## Telefonica

August 2, 2011

## VIA ELECTRONIC FILING

Mindel De La Torre Chief International Bureau Federal Communications Commission 445 Twelfth Street, SW Washington, DC 20554

Re: IB Docket No. 05-55

Dear Ms. De La Torre:

In the news release announcing the agenda for the Commission's Open Meeting on August 9, 2011, we have noticed the inclusion of the agenda item "Foreign Ownership Review Guidelines Clarification Order and Declaratory Ruling."

We are concerned about the implications that the approval of these guidelines may have in terms of restrictions to foreign ownership in the U.S. market. We have recalled previously in several instances the importance of the US and the EU to have a leadership role in prompting relaxation of investment restrictions in other countries. We believe the measure under consideration at the August 9<sup>th</sup> meeting may send the wrong signal and create a bad precedent in this context.

We therefore ask that this item be removed from the August 9<sup>th</sup> agenda to ensure that the Commission and interested parties have a full opportunity to examine these issues more closely.

Respectfully Submitted,

Carlos Rodriguez

Manager of Regulatory Affairs Telefónica Internacional USA

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